

'HSDUWP(HQWJRI 1R )\$/  
)LQDQFLDO \$VVLVWDQFH 5HJXO'DWIKRQIV

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7KLVQDQFLDO \$VVLVWDQFH /HWWHU LVDQGV XHGS \$URERUWKHICW

6XEMHHSVUWPHQW&RIU(QHJW\ DQG 3HQGLQJ 6XSSRUW 'LVFORVXU  
)LQDQFLDLO/W DQFH

5HIHUHQFHV

1DWLRQDO 6HFXULW\ 3URQLS&HQWHLQ 6WDLWRISDRUWHQ B H Q M D  
DQG 'HYHQB SWLRQDO 6HFXULW\ 3ROLF\

\*XLGDQFH IRU ,PSOHPHQWLQJ 1DWLRQDO 6HFXULWQ 3UHVLG  
1DWLRQDULW 6WUWMLG 6WUWHQGLS SRUWPIG 6WVHDFK DQG

'LVFORVXUH RI IXQGLQJ VRXUFHV LQ DSSOLFDWL  
GHYHORSPHQW DZDUGV

:KHQ LV WKLV )LQDQFLDO \$VVLVWDQFH /HWWHU )\$/ (IIHFW

7KLV )\$/ LV MSIRQWLVNDQFH

:KHQ GRHV W&HU)\$?

7KLV )\$/ LV LQ HIIHFDVGRUDLQV IIRU HLMFFD/O) &HDUXQ WILVOH U  
VXSHUVHGHG RU FDQFHQHG

:KR LV WKH LQWHQGHG DXGLHQFH"

'HSDUWPHQW RI (QHJ\ '2( DQG 1DWLRQDO 1XFOHDU 6HFX  
&RQUWDFWLQJ DQG \*UDQWV 2IILFHUV

:KR DUH WKH 3RLQWV RI &RQWDFW"

)RU '2( TXHSVWHQWDFW&RQUWDFW DQG )LQDQFLDROQ \$VWLVW  
['2\(B2\\$303ROLF\#KT GRH JRY](#)

)RU 116\$ FRQWDFW 116\$ DW  
:KDW LSWSRVH)\$!"WKLV

7KH SXUSRVH RI WKLV )\$/ LV WR SURYLGH UOHRUWP DQGRSDQ  
VXSSRUW GLVFORVXUHV

:KD WVKHDFNJURQIG PDWLRQ"

2YHU WKH ODVW \HDU WKHUH KDV IHHJCBFGQQPGIOWDWBH D  
VWUHQQW KHDU DRGIL GLVFORVXUH UHTXLUDICXIDUWWIKHU UHVHD  
:KLWH +RXVH1DWLXRHGDOVKHFXULW\ 3UHVLC3HQWZDFKHPRUDC  
GLUHIFVHGDO UHVHDFHTKS DUHQGESB0 L3, VHQFGWKJHDLRWNH\  
SHUVRQ M DORVH DSSUR SUKZDVE DEQORUUPHOLLREOH GHWHUPL  
ZKHWKHU DQG ZKHUH FRQIOLFVWVURRQWGHVWKHMDQVHFLPPL  
RI YKKH 1DWLRQDO 'HIHQVH \$\$\$VFRGLJDMGEGV\$FW  
ZDV HQDIFMFKT XLUHGHD DO UHVHFRORXIDMHW DQG SHQGLQJ  
GLVFORVXUHV DV SDUW RR WKNXDSH ERQDWLWQGSWRLPISOVPH  
DQG6HFWLRQ RI W'K\$RQ-DQXDU\ WKH :KLWH +RXVH 2IILFH  
DQG 7HFKQRORVX630LPSOHPHQWDWZKDFKGLUHQVIFG ILYH N  
DUHDV LQFOXGLQJ 3'LVFORVXUH 58XXLUHQPHQVQVQ SLVQGLVQDQ  
RQH SLHWKHRODUJHU FDWHJRU\ RI GLVFORVXUHV

7KH PDMRZLDVGR116\$ SURJUDP RIILFHV UHTXLUH FXUUHQW  
GLVFORVXUHV EXW WKHUH DUH YDULDWLRQV UHJDUGLQJ V  
WKH GLVFORVXUHVFORWHTXLWEPHQQWUDO WKHPH LQ WKH  
LPSOHPHQWDWDRGJXULGDQFHVHDUFK DJHQFLHPRDUIHDFKDUJH  
ILQDQFLDODS\$VOLFDVQRQ IRUPKLDQGWKQWMMUXIFRULVQVUH XG  
WDNLQJ WKLWSDQIGDQD'2( DQG 116\$FRUIERQDWWHJHQW DQG  
SHQGLQJGLXVFSORUWXUHURDTXPRQVJHSHVWFXILOIRGJPDWLRQ  
VXEPLWVKHG'HSRDUWPHQW DV SDUW RI FXUUHQDQVDFGSGHQGL  
SKDDIWHU WKH PRGHO IRUZFVDDGIGLWDRQSDSDWFX UUHQW  
DQG SHQGLQJ VXSSRUWGRVFORVXUHHJUHTDXWHMFKHQWLVVWHQ  
'HSDUWPWRWEH QWGHU DOLJQ ZL(WKQWKH\$PRJHDFRIVPMKRXOG  
DQWLFLSDW)KXS6DWDHUGIQQJ GLVFORVXUHV LQFOXGLQJ FXU

\$W WKL\*V DQVH 2IILFHUV FRQWLQXPILQR KBNHGLQFWKHWDFSS  
SDFNDJH WKH DSSOLFDQWV VKRXOG LQFOXGHQVKKRZXURHQ  
LQFRUSRUDWH WKH UHTXLUHPHQWV LQVZLQCKHHYQDLQFVQDQ  
DSSURDFK LQ WKH LQWAGDGSKPRQ IRUPDWV DQG LQVWUXF  
FXUUHQW DQG SHQGLQJ VXSSRUW DUH SURPXOJDWHG EHIR  
VSHFLILFDOO\ JLYHQ DXWKRULW\ DRGLQVQVQVQVQV\FR  
ILQDQFVLDQDFHIDZDUG

:KD VUH WKH LQVWURFWLFLV) JXLGDQFH

6HFWLRQV

\$ \$SSOLFDELOLW\  
% 'HILQLWLRQV  
& &XUUHQW DQG 3HQGLQJ 6XSSRUW 5HTXLUHPHQWV

\$ \$SSOLFDELOLW\  
% 'HILQLWLRQV  
& &XUUHQW DQG 3HQGLQJ 6XSSRUW 5HTXLUHPHQWV



RI FLWLJHQVKLS RU QDWLRQDWRPHJRWLREUSZKHLWKLRO KDRIP  
IRUHLJQ JRYSRQPHQW WDOHQW UHFUXLWPHQW SURJUDPV

\$SSHQGLI

/DQJXDJH IRU )XQGLQJ 2SSRUWXQLW\ \$QQRXQFHPH

RU '26XSSRUWLQJ GRFXPHQWV RI DQ\ LGHQWLILHG VRXUFH  
UHTXHVW LQFOXGLQJ FHUWLILHG WUDQVODWLRQV RI DQ\ C  
7KH LQIRUPDWLRQ PD\ EH SURYLGHG LQ WRRO ORFDO FDH \$RU

RUJJDWLLRQ DQG UHJDUGOHVV RI ZKHWKHU RU QRW WKH\ K  
UHFHLYHGMLLQ~~Q~~~~Q~~~~Q~~~~Q~~~~Q~~ DV RIILFH ODERUDWRU\ VSDFH HTXL  
7KLV LQFOXGHV UHVRXUFH DQG RU I~~Q~~~~Q~~~~Q~~~~Q~~~~Q~~ M~~Q~~~~Q~~~~Q~~~~Q~~~~Q~~